



For immediate release

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Somerset Federal Credit Union selects Coastal Outsourced Solutions as their Online Loan Payment Provider

FAIRHAVEN, MA –February 12, 2020 –Somerset Federal Credit Union has selected Coastal Payment Solutions (CPS) as their online loan payment solution.

Like many financial institutions, Somerset Federal Credit Union wanted to make loan payments more convenient for their members. With Coastal Payment Solutions (CPS), Somerset Federal Credit Union borrowers will now be able to make electronic loan payments from any financial institution at any time, 24/7. Somerset Federal Credit Union members may schedule a one-time transaction or set-up recurring payments through Coastal Payment Solutions. CPS improves borrower satisfaction and retention while reducing operating costs.

“We are excited to partner with Somerset Federal Credit Union”, said Jack Sullivan, Director of Sales for Coastal Outsourced Solutions. “Our mission is to help Somerset FCU increase cash flow while improving their member experience.”

About Coastal Outsourced Solutions:

Coastal Outsourced Solutions was developed to assist in providing a broad suite of support solutions for financial institutions. Based in New England, our staff takes pride in the many relationships we have established in the industry and can provide high quality service to our clients’ members and customer.

Visit us at www.coastaloutsourcedsolutions.com