



For immediate release

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Nutmeg State Financial Credit Union chooses Coastal Outsourced Solutions for Collections Outsourcing

FAIRHAVEN, MA –February 14, 2019 – Coastal Outsourced Solutions (COS) announces today that Nutmeg State Financial Credit Union of Rocky Hill, Connecticut, has selected Coastal for its Collections Outsourcing partner.

Nutmeg State Financial, like most credit unions, realize there is risk involved when lending money. By working as Nutmeg’s early stage collections partner, we are able to cut operating costs while lowering delinquency and net charge off rates for consumer/residential loan portfolios. As a Connecticut licensed debt collector, Coastal’s awareness of federal and state debt collection laws and statutes protects clients like Nutmeg from risk. We diligently, and respectfully, work to educate client members on the importance of good credit and on-time loan payments.

“We are excited to partner with Nutmeg State Financial Credit Union”, said Jack Sullivan, Director of Sales for Coastal Outsourced Solutions. “As one of the largest Credit Unions in Connecticut, our mission is to help Nutmeg continue forward by improving their delinquencies and net charge-offs. Our similar focus of providing exceptional member experience and creating innovative financial solutions makes tailoring our solutions to meet their needs a natural process.”

Equally as excited for the partnership is President/CEO of Nutmeg State, John Holt; “We are confident our new partnership with Coastal Outsourced Solutions will create significant efficiencies to our collections process, ultimately providing better value for all our members.”

About Coastal Outsourced Solutions:

A subsidiary (CUSO) of First Citizens’ Federal Credit Union, Coastal Outsourced Solutions was developed to assist in providing a broad suite of support solutions for small and mid-sized financial institutions.



Based in New England, our staff takes pride in the many relationships we have established in the industry and can provide high quality service to our clients' members and customer. Visit us at

www.coastaloutsourcedsolutions.com