

COASTAL OUTSOURCED SOLUTIONS DELIVERS CUTTING EDGE COLLECTIONS TECHNOLOGY

Coastal Outsourced Solutions is delighted to announce the launch of its stand-alone collections and recovery software, Coastal Collections Solutions (CCS). CCS provides collections & recovery strategies to empower financial institutions to engage borrowers in a multichannel contact platform. Financial Institutions will now have the option of choosing the quality collections service Coastal has always offered, a cutting-edge collections system, or both.

Coastal Outsourced Solutions has long been passionate about partnering with their clients to deliver collections & recovery solutions which improve the way they do business. Augmenting the collections service technology deepens and enhances these partnerships with new functionality and enhanced processes which assist in reducing delinquency and lowering allowances for loan losses.

Coastal is enhancing their collections & recovery system by offering a Microsoft Azure-powered cloud platform called Coastal Collections Solutions to better serve community bank and credit union clients and correspondingly their customers and members.

Coastal has partnered with ASI Group to provide cutting edge collections software using cloud elasticity and designed to reduce client operating costs while improving loan asset quality. By installing our Collection Solution in Azure and taking advantage of Azure's serverless offerings, we were able to cut the implementation time by more than 60 percent, allowing us to affiliate new clients faster and easier. Not having to write code to incorporate new features, but just by adding new apps from there more than 100 options is very convenient, "functional growth secure and in record time." In addition, Coastal Collections Solutions will provide clients state of the art reporting capabilities combined with turnkey implementation.

"Over the past several years, Coastal Outsourced Solutions has succeeded in providing high quality collection services to our credit union and bank partners" stated Geralyn Marcinko, President for Coastal Outsourced Solutions. "Through these partnerships, we recognized the need for a stand-alone collection system that is affordable, efficient, and multichannel that can assist all financial institutions improve the way they collect past due or charged off balances. We are excited to announce the partnership with ASI Group to develop this state of the art system and look forward to meeting the evolving needs of financial institutions."

"We are making history" added Hernando Torres, President & CEO for ASI Group. "We have invested heavily in our Collections Software and having Coastal Outsourced Solutions as our partner after a detailed selection process and a creative implementation confirms our strategy has been correct. We are convinced that the US market finally has the collections software it has been seeking for decades" Torres added.

Sajan Parihar, Director, Microsoft Azure Platform at Microsoft Corp. said, "Microsoft Azure benefits Coastal Outsourced Solutions as it expands its financial services offerings. We are pleased to see Coastal's commitment to Azure as it launches its collections and recovery solution in the cloud."

About Coastal Outsourced Solutions:

Coastal Outsourced Solutions was developed to assist in providing a broad suite of support solutions for small and mid-sized financial institutions. Based in New England, our staff takes pride in the many relationships we have established in the industry and can provide true Lending Life Cycle Management to our clients' members and customers. Visit us at www.coastaloutsourcedsolutions.com

About ASI Group:

Founded in 1985, ASI GROUP is the most experienced company creating and implementing technological solutions for financial institutions in Latin America and The United States. For more than 32 years it has been an ally for the financial sector, dedicated to research, innovation and the use of technology to increase the profitability of its customers, achieving the satisfaction of its consumers. Recognized for its competitiveness, ASI GROUP offers solutions for Electronic Banking, Mobile Banking, Collection System, Business Intelligence and Regulation, International Regulation, Risk Prevention, Remittances, Credit Card Core and an impressive CORE BANKING SYSTEM, providing flexible solutions. Fulfilling its commitment to offer the highest quality standards in the service, ASI GROUP has maintained the ISO 9001: 2008 Certification over the years