



**For immediate release**

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## **Mills42 Federal Credit Union chooses Coastal Outsourced Solutions for Post Charge Off Recovery**

**FAIRHAVEN, MA – December 12, 2018** – Coastal Outsourced Solutions (COS) has announced Mills42 Federal Credit Union, a Lowell, MA based credit union, as its newest Post Charge Off Recovery client.

Growing delinquencies are motivating organizations to streamline their approach to recover the money a credit union charges off. Mill42 Federal Credit Union, like most financial institutions, realize that there is risk when lending money. Although a member's initial intentions are to pay their loan to avoid collections and bankruptcy, there are many unforeseen events that could happen to hinder the ability of a member to pay on their loan. Our solution is scalable for institutions of all sizes. It helps turn debt into capital for the institution and in turn, assists bringing members back to good standing.

"We've created an effective approach to revenue recovery that helps our clients improve cash flow", said Jack Sullivan, Director of Sales for Coastal Outsourced Solutions. "We're excited to be working with Mills42 Federal Credit Union on an effective post charge-off recovery plan that will support them in reaching their business goals."

### **About Coastal Outsourced Solutions:**

A subsidiary (CUSO) of First Citizens' Federal Credit Union, Coastal Outsourced Solutions was developed to assist in providing a broad suite of support solutions for small and mid-sized financial institutions. Based in New England, our staff takes pride in the many relationships we have established in the industry and can provide high quality service to our clients' members and customer. Visit us at [www.coastaloutsourcedsolutions.com](http://www.coastaloutsourcedsolutions.com)